

SALE OF SHARES HELD BY IL&FS TRANSPORTATION NETWORKS LIMITED AND IL&FS FINANCIAL SERVICES LIMITED IN GUJARAT ROAD AND INFRASTRUCTURE COMPANY LIMITED.

Expressions of Interest (“EOI”) are invited from interested applicants for acquisition of 26.82% of the issued, subscribed and paid up share capital of Gujarat Road and Infrastructure Company Limited (“GRICL”) on a fully diluted basis, held collectively by IL&FS Transportation Networks Limited (“ITNL”) and IL&FS Financial Services Limited (“IFIN”) (holding 10.25% and 16.57% respectively of the share capital of GRICL) (“Proposed Transaction”)

GRICL is engaged in the operation and maintenance of toll roads and was formed through the merger of the erstwhile Vadodara Halol Toll Road Company Limited and Ahmedabad Mehsana Toll Road Company Limited. The Company has been granted concession rights for the Vadodara Halol Toll Road (“VHTR”) and the Ahmedabad Mehsana Toll Road (“AMTR”) for a period of 30 years (subject to terms of the concession agreement), effective from their respective commercial operation dates of October 24, 2000 and February 20, 2003. VHTR comprises a **31.7 km, four-lane** toll highway on State Highway 87 (SH-87), while AMTR comprises a **51.6 km, four-lane** toll highway on State Highway 41 (SH-41).

Interested applicants may refer to <https://www.ilfsindia.com/asset-divestment.aspx> for the prescribed format of submitting EOI, Terms & Conditions, Process, Eligibility Criteria and the non-disclosure undertaking requirements for participation. Eligible Applicants will be provided access to the data room.

Kroll has been appointed as financial and transaction advisor for the Proposed Transaction. Applicants may submit the EOI along with the documents set out therein latest by **5 PM (IST) on February 26, 2026**, to ilfs.gricl@ilfsindia.com and ilfs.gricl@kroll.com.

IL&FS reserves the right to suspend, modify or terminate the Proposed Transaction and the process at any time without providing any reasons or incurring any liability to any party.

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